

HOUSE BILL 1415

By Ragan

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 6, relative to tax on the purchase of an  
automobile.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-303, is amended by adding the following as a new subsection:

(d)

(1) There is exempt from the tax imposed by this chapter on the sale or use of a motor vehicle that is registered in this state in accordance with title 55, when the vehicle is sold to a member of the Tennessee air or army national guard.

(2) The exemption provided in this subsection (d):

(A) Applies only to the first fifteen thousand dollars (\$15,000) of the purchase price; and

(B) Must only be used by a member of the Tennessee air or army national guard once in any five-year period.

(3) In order to qualify for the exemption provided in this subsection (d), the purchaser shall provide to the seller, or to the county clerk when appropriate, documentation from the purchaser's unit confirming membership in the Tennessee national guard and that the purchaser is in good standing with the unit. The documentation must be retained in the seller's files and a copy must accompany the application for registration.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it.